

**NOTICE OF PUBLIC HEARING FOR
THE EMERGING TECHNOLOGIES PRE-VENTURE FUND BOARD**

Public Notice is hereby given in accordance with Title 29, 10004 of the *Delaware Code*, as amended, and 76 Del. Laws, c. 79§46(d) (7/1/2007), that the Emerging Technologies Pre-Venture Fund Board (the “Board”) under The Delaware Economic Development Authority (the “Authority”) will conduct a public meeting on Wednesday, July 16th, 2008 at 8.30am at the Delaware Technology Park, 1 Innovation Way, Suite 301 Conference Room, Newark, DE 19711, with respect to the application for assistance for the provision of financial support by the Authority in connection with the proposed financing of the project, in the amount and on behalf of the applicant identified below. The public is invited to attend and participate in the meeting. In advance of the meeting, additional information concerning the application to be considered at the meeting may be obtained from, and written comments may be submitted to, the Board in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Board intends to conduct a part of the meeting in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicant for assistance that is not a public record within the meaning of Section 10002 of the *Delaware Code*. The agenda for the meeting, which is subject to change, is as follows:

1. **Due Diligence Presentation:** Due Diligence conducted on Nayatek, LLC will be presented for a discussion followed by a board recommendation on the project. The Applicant is requesting \$500,000 from the Emerging Technologies Pre-Venture Fund. The Applicant proposes to use the proceeds towards marketing and product launch.
2. **Update on PDS, Biotechnology Inc:** Staff will present update on this Applicant. PDS was recommended by the board for funding.